Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1443
Version: INT
Author: Sen. Rader
Date: 02/09/2024

Fiscal Analysis

SB 1443 creates the Oklahoma Pension Legacy Fund, consisting of surplus monies and savings appropriated by the Legislature, transfers any funds in excess of \$100 million from the previous fiscal year or any additional whole increments of \$100 million to the GR Fund to only be used to fund pensions. The bill appropriates a total of \$2,055,322,613 to the newly created Fund from GR Funds of FY21, FY22, and FY23.

FY'25 Impact: \$2,055,322,613.00

Full Year Impact: \$2,055,322,613.00

Prepared by: Senate Fiscal Staff